

CITY PROPERTY DEPARTMENT

MEMORANDUM

TO: See Below                                      DATE: September 11/89

FROM: Simon Chamberlain

SUBJECT: **New Records Centre - Proposed City  
Acquisition of 60 Atlantic Avenue**

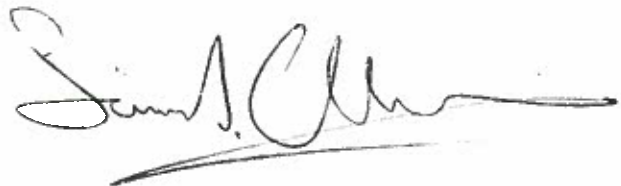
The Records Centre Study will be going to Council imminently.

My latest understanding about 60 Atlantic is this:

- DPW Canada has had an appraisal done by a consultant. They are reviewing it now.
- In approximately one week they will seek approval from the Treasury Board Advisory Committee to offer the site for sale. That approval will likely take one to two months.
- Once approval is received, the City is at the top of their list and will be contacted with a view to negotiating a sale price. These negotiations will presumably begin in the late October-late November time frame.

We will seek approval in our 1990 capital budget for site acquisition and architectural feasibility study funds. The Study will determine detailed site requirements for the Records Centre and related municipal needs.

Assuming we can complete it by Spring 1990, we should by then know whether part of the site can be committed to TEDCO/Black Creek on an interim basis, a long-term basis, or not at all.



SBC/sl#460

Distribution

H. Hodowany, Director, Real Estate  
S. Dorosh, Consultant, MSD  
R. Halifax, Director, Records & Archives  
Councillor L. Amer  
Councillor T. O'Donohue  
M. Franklin, DPW, Canada  
R. Howald, TEDCO  
J. Buttrick, Black Creek Foundation  
S. James, Toronto Historical Board